Invested in your future

Insurance Options through RPB

RPB offers life and long term disability insurance at low or no cost to plan participants. Look at the table below to learn how you can protect your family's financial future and protect yourself from the unexpected.

	Basic term life insurance	Accidental Death and Dismemberment insurance (AD&D)	Supplemental term life insurance	Long Term Disability insurance (LTD)	Contribution insurance
Description	Provides a one-time payout to your beneficiaries in the event of your death, regardless of the cause.	Provides a one-time payout to your beneficiaries if you are killed or seriously injured in an accident.	Provides a one-time payout to your beneficiaries in the event of your death, regardless of the cause.	If you become disabled, provides monthly compensation until you reach retirement age[1] or are no longer considered disabled, whichever is sooner. (Disability benefits start after a waiting period.) If you die while receiving benefits, your beneficiaries will continue receiving compensation for 12 months following your death.	While you're on long-term disability, continues your employer retirement contributions to your RPB retirement account until you reach retirement age[1] or are no longer considered disabled, whichever is sooner. (Begins in the seventh month following the date of your disability.)
Coverage	Equal to 1x your annual compensation,[2] up to a maximum of $50,000.	Equal to 1x your annual compensation,[2] up to a maximum of $30,000.	**At enrollment in retirement plan:** Without a Statement of Health form, coverage can be up to 2x your annual compensation,[2] with a maximum coverage limit of $300,000. **At any time:** With a Statement of Health form, coverage can be up to 5x your annual compensation,[2] with a maximum coverage limit of $600,000.	Equal to 60% of your annual compensation[2] up to a maximum annual compensation[2] of $340,000. Increased by an amount equal to 10% of the benefit excluding other income if you participate in an approved rehabilitation program.	Equal to your employer's annual contribution to your RPB account as of the date of your disability, up to a maximum of 15% of your annual compensation.[2]

	Basic term life insurance	Accidental Death and Dismemberment insurance (AD&D)	Supplemental term life insurance	Long Term Disability insurance (LTD)	Contribution insurance
Eligibility	You contribute at least 10% of your compensation[2] to your RPB account annually. The contribution can come from your employer, your elective deferrals, or both.	You contribute at least 10% of your compensation[2] to your RPB retirement plan annually. The contribution can come from your employer, your elective deferrals, or both.	You already have basic term life insurance through RPB and choose to purchase additional coverage.	You work at least 18 hours a week at a URJ congregation or Reform Movement professional organization. If your employer doesn't offer the RPB LTD plan as a paid benefit, you are still eligible and can pay for it yourself. CCAR rabbis working for a Jewish non-profit organization may also participate. You do not need to participate in RPB's retirement plan to enroll.	You have long term disability insurance through RPB *and* contribute at east 10% of your compensation[2] to your RPB account annually. The contribution can come from your employer, your elective deferrals, or both.
Costs	Not applicable	Not applicable	Depends on your age and the amount of coverage you wish to purchase. Renewed every July. Annual premiums apply (see rpb.org/life-insurance for details).	*Annual premium depends on your compensation and your waiting period (90 or 180 days)—the number of days you are disabled from work before benefits begin. Renewed every January. If your employer doesn't offer the RPB LTD plan as a paid benefit, you can pay for it yourself. (See rpb.org/ltd for details.)*	Not applicable

Changing jobs

Life Insurance

As long as you work for an eligible employer and continue to meet the participant life insurance eligibility requirements, your RPB life insurance coverage travels with you.

LTD and Contribution Insurance

LTD coverage and contribution insurance end when you leave an employer. But if you go to work for another eligible employer, your new employer can re-enroll you in RPB's LTD plan to maintain continuous coverage. Contribution insurance may resume once you've re-enrolled in LTD, if you still meet the eligibility requirements.

In the event you leave your job mid-year, you can receive a prorated refund of your LTD premium by contacting your former employer. If you change jobs to an ineligible employer, you can convert your RPB life insurance and AD&D policies to an individual MetLife policy within 31 days of your termination date.

Setting up beneficiaries

Log in to the MyRPB for Participants web portal to designate your beneficiary(ies)—the person(s) who will receive the money from your life and AD&D insurance policy.

Learn more about:

- Life and AD&D insurance at rpb.org/life-insurance
- LTD insurance at rpb.org/ltd
- Contribution insurance at rpb.org/contribution-insurance

[1] If you are a U.S. participant you will receive benefits until your normal Social Security retirement age (based on the year you're born) or when you no longer qualify for the benefits, whichever occurs first. Canadian participants receive benefits until the age of 65 or retirement, whichever comes first.

[2] For clergy, compensation is composed of salary and parsonage.